months 33; three months \$2; one month Tocents. Repred to the city at FIFTHEN CONTS & Week, payable to the carriers, or \$6 a year, paid in ad-

THE TRI-WEEKLY NEWS, published on Tuesdays Thursdays and Saturdays, one year \$4; six

months \$2 00. THE WEEKLY NEWS, one year \$2. Six copies \$10. Ten copies, to one address, \$15.
SUBSCRIPTIONS in all cases payable in advance, and no paper continued after the expiration of

CASH RATES FOR ADVERTISEMENTS IN THE DAILY NEWS. First insertion 12 cents a line; subsequent insertions & cents a line. Special Notices 12 cents a line. Business Notices (by count) 15 cents a line. Marriage and Funeral Notices \$1 each. Meet-Northes of Wants, To Rent, Lost and Found

Boarding, &c., not exceeding 20 words, 25 cents each insertion; over 20, and not exceeding 30 words, 40 cents each insertion; over 30, and not exceeding 40 words, 50 cents each insertion. These rates are NET, and must invariably be paid SEL CONTRACT ADVERTISEMENTS, to run two weeks

or longer, for each line of solid nonpareil: 2 weeks 60 cents; 1 menth \$1; 2 months \$1 75; 3 months \$2 50; 6 months \$4; 12 months \$7. Larger advertisements in exact proportion. TRANSIENT ADVERTISEMENTS will be published

in THE TRI-WEEKLY NEWS at the same rates as in THE DAILY NEWS. Contract advertisements At one half the rates for THE DAILY NEWS. ADVERTISEMENTS IN THE WESELY NEWS, DO line of solid nonparell, 1 insertion 15 cents; 1 nonth 50 cents; 3 months \$1; 6 months \$1 75; 12

months \$3. Cuts and Electrotype Advertisements will be inserted on the Fourth Page only. REMITTANCES should be made by Postoffice Money Order or by express. If this cannot be done, protection against losses by mail may be ed by forwarding a draft on Charleston payable to the order of the proprietors of THE NEWS,

or by sending the money in a registered letter. Address RIORDAN, DAWSON & S. O. No. 149 East Bay, Charleston, S. O.

The Charleston News.

SATURDAY, JULY 16, 1870.

UNION REPORM NOMINATIONS. ur a talle a talle alled for ex-

MON. R. B. CARPENTER, OF CHARLESTON.

For Governor,

For Lieutenant-Governor, GENERAL M. C. BUTLER, OF EDGEFIELD

NEWS OF THE DAY.

Jold closed strong in New York yesterday at 164@161.

—Cotton closed dull and nominal at 20c for ouplands.

-In Liverpool cotton closed heavy and irregular; uplands 91d; Orleans 91d. The new French minister, Prevost Para dol, has arrived in New York.

_+The National Church of Russia" has com missioned a bishop to establish an Episcopal at in San Francisco. -Hotel charges are coming down in New

York. The Metropolitan has reduced its price to \$4 per day. -Thomas Jordan, of the Cuban insurgent army, is now in New York, fighting the Span-

lards by writing letters to the papers. -The hairdressers' shops of Madrid are crowded with poverty-stricken Spanish girls

anxious to sell their hair. -The employees in the cotton mills of Fa'l River, Mass., have received notice of a reduc-

tion in wages averaging about eight per cent. -There has been more disgraceful rioting among the Philadelphia firemen. Trumpets, spanners and knives were the weapons freely used.

The next theatrical season promises to be

dull. The European agents say, !!We are out of sensations just now, sir. Sent the last over men whom they can trust, and who have the experience, or the native ability. demanded -The celebrated old Italian family of the of those who would direct and control the

Congl have just taken to themselves an Ameri- Governments of the States! This is the can element. On the 25th ultimo the Pope's whole demand. There is no desire, speaking wincie at Paris united in marriage the Prince Virginio Cenci to Miss Elenora Lorillard, the New York. The Cenci family is well known any privilege. It is conceded by the Union only daughter of Mr. Lorillard Spencer, of as one of the oldest in Rome. Two or three conturies ago it was as high in power as it still representation; but it is required that the is in rank. To the average Americans the government shall be, not a black man's govname is familiar from the woes of Beatrice di erment, nor a white man's government, but Cenci, who perhaps would be forgotten but for a government of the whole people-fairly Guido's wonderful picture, the original of representative, truly intelligent and skilful, which is still to be seen in the Cenci palace at Rome. Scarcely any portrait in the world has been as frequently copied as this. The agonized, upturned countenance of the unfortunate girl is familiar to amateurs in every clime.

A Washington letter of Wednesday night says: "The two great financial measures of rates in the late war, is excluded from official the session-the tax and tariff and funding bills-passed both houses to-day, and have gone to the President for his signature. The funding bill was modified so as to strike out that section relating to future national banks, thus placing the latter under the control of the currency act passed last week. The bill, which after all is merely discretionary with the Secretary of the Treasury, now simply proposes to fund the debt into three classes of bonds, two hundred millions at five per cent, for ten years, three | hundred millions at four and a half per cent. for fifteen years, and one thousand millions at four per cent. for thirty years. Mr. Boutwell was at the Capitol to-day and expressed his intention

to enforce the law." -At the meeting of the Order of the Knights of St. Crispin, held in Boston July 8, a series of resolutions was passed in reference to the introduction of Chinese laborers in the shoe factories of Massachusetts. One of the resolutions asserts that the Crispin organization was vice. formed solely for the purpose of securing those legitimately depending on the trade of making boots and shoes, as a means of support, from injurious competition. It also sets forth that experience during the past five years has shown that the introduction of machinery has so increased the facilities for making goods that employment can be secured for only about No national question, as national political -two-thirds of the year, and that, therefore, necessity compels the shoemakers to fall back | The platform of the Union Reform Party is a on the undisputed right of laborers to work with whom and upon such conditions as they see fit, while, at the same time, they fully admit the right of employers to decide for themsalves whom they shall employ, and the rate of wages to be paid, provided that such em-

ployers can enforce, by honorable means, their -A Washington telegram, of Wednesday, says) "Official advices at hand last night from our foreign representatives, asserting that there was little or no reason to doubt that a war between France and Prussia would at once be inaugurated, led to something of an informal conference this morning between the President, members of the Cabinet, and several senators and members, as to whether the administration should not take some measures to reinforce its position in the way of naval strength, in order that the government horde of adventurers who pilfer the public might be prepared for any unforeseen emer- funds and squanler the resources of the

mency. One of these emergencies was men-

tioned to be the probable attempted seizure of Cuba by France. While of course there was of what Congress has done; this is the interno cause for any alarm as far as the United States were concerned, it was at the same time agreed that there would be no harm in adopting such precautionary measures as events in Europe might warrant. Some members of Congress proposed that Congress should increase the naval appropriations. No step, however, was taken in Congress beyond a mere allusion, in debate, that the government might need more internal revenue in the event of a falling off in customs."

-The adjustable gauge car, which recently

ran from New York to San Francisco and back,

is claimed to have proved the value of the in-

vention, and freight, it is anticipated, can now

he carried between the Atlantic and the Pa-

cific without breaking bulk. On the outward

trip, the car ran over the Erie broad gauge to

Buffalo; then on the Lake Shore road gauge of

4 feet 10 inches, to Cleveland; then on the

compromise gauge, 4 feet 91 inches, to Chica-

go; then to Council Bluffs, on the Missouri

River, by the Chicago, Rock Island and Pa-

cific gauge, of 4 feet 81 inches. The car hav-

ing been detained five days at Council Bluffs,

in consequence of a freshet in the Missouri,

then crossed over to Omaha, whence it pro-

ceeded over the Union Pacific and Central

Pacific to Sacramento, and over the West Pa-

New York on July 8th, or in 18 'ws, includ-

ing delays. The patent is described as a stout

steel feather, inserted in a lateral groove of the

axle, in which corresponding notches are cut.

The wheels have broad flanges, and run from

the broad to the compromise gauge, of 4 feet

94 inches, without adjustment. In breaking

gauge, the car runs upon a connecting side

track to adjust the wheels, which are then held

The Reform Canvass.

The following appointments have been made

for Public Meetings, at which the Hon. R. B.

Carpenter and General M. C. Butler will ad-

Anderson Courthouse, Wednesday, July 27.

in place by the notches of the axle.

Greenville, Monday, July 25.

Walhalia, Thursday, July 28.

Newberry, Tuesday, August 2.

Selbels, Esq., Columbia, S. C.

Spartanburg, Wednesday, August 3.

Pickens Courthouse, Friday, July 29.

Abbeville Courthouse, Saturday, July 30.

Saluda, Cid Town, Monday, August 1.

Union Courthouse, Thursday, August 4.

Other appointments will be announced from

time to time. Applications for speakers and

all communications intended for the State Ex-

ecutive Committee of the Union Reform party

must be addressed to the Secretary, E. W.

The Removal of the Political Disabili-

ties of General M. C. Butler.

The action of Congress in promptly re-

moving, by a special bill the political disa-

bilities of General M. C. Butler, the candidate

of the Union Reform Party for Lieutenant-

Governor of South Carolina, has an unmis-

takable significance, and will have a marked

effect upon the progress of the State canvass.

Congress, as a general rule, has been

chary of restoring any prominent Southern

men to their full civil and political rights,

and has usually demanded of them, as a

preceding condition, an open alliance with

the Republican party. There are names,

ready passed by the Senate, which are worn

by men who, while they recognize and obey

for South Carolina, to exclude the colored

people from the enjoyment of any right or

Reform Party that the blacks are entitled to

and thoroughly and incontestably honest.

Such a government, in all its completeness,

Carolina who held a State or Federal office,

and afterwards took part with the Confede

This galling exclusion has cramped our

most generous desires and most earnest en-

deavors. And it was keenly felt at the time

of holding the Union Reform Convention.

A well known Republican official was nomi-

nated for Governor; but when it was pro-

posed to nominate for Lieutenant-Governor

a young South Carolinian-a representative

of the energy, liberality and progressive

thought of this year of grace-the bar of

ineligibility stood in the way, and the pur-

pose was abandoneu. It was insisted upon,

however, mainly by the colored delegates,

that General Butler be nominated, and the

nomination was unanimously made. Now,

Congress has done its part, and General

Butler stands as an unshackled man before

a people who are striving to free themselves

from the despotic sway of ignorance and

And upon this point the action of Congress

is susceptible of a simple explanation. The

Union Reform Party of South Carolina is a

State organization whose object is the puri-

fication of the local administration and the

election to office of able and trustworty men.

parties now stand, enters into the canvass.

statute, as accomplished facts, and it invites

all honest citizens to unite in a grand effort

for obtaining a State Government which

shall represent faithfully and equally, not

whites or black, Radicals or Democrats, but

all classes of our citizens. And Congress,

in making General Butler eligible to hold

the office to which he will be elected, bravely

declares that it will not stand in our way;

that it will not prevent this people from

driving into obscurity the thieves and ruf-

fians who now riot at the State capital: that

it will not embarrass a frank and sincere

people in their manly endeavor to throw off

the weight of unjust laws and excessive tax-

ation, and to bring to merited disgrace the

position.

dress the people:

The War Between France and Prussia

ed fact, is accepted and acknowledged by

the people.

This, as we read it, is the plain meaning

pretation to be put upon the new step taken

by the Congressional majority towards that

Universal Amnesty which is the only true

France has moved quickly. Without allowing time for explanation, or preparation, she declares war against her traditional foe, and already the French armies are marching towards the Rhine.

The ostensible cause of the war, if cause it can be called, is the insult offered by Prussia to the French ambassador, M. Benedetti, and the failure of Prussia to carry out the stipulations of the Treaty of Prague in regard to Schleswig-Holstein. The candidature of Prince Leopold has been formally withdrawn, and Prussia disclaims any connection with that candidature and denies her responsibility for it. But France falls back upon other grievances, makes new and more arrogant demands, cific to San Francisco, making the trip in 141 and declares war because the great Gerdays' running time. On its return, the car left San Francisco on June 21st, and arrived at man Kingdom will not stultify its ruler and humiliate its people. It is true that the French may be eager to acquire by conquest the famous left bank of the Rhine, and Napoleon may believe that only a successful war will strengthen his own power and perpetuate his dynasty. But neither object is by any means sure to be accomplished by this unprovoked war with Prussia. A movement on the Rhine will make the Prussian war a German war, and every son of the Fatherland will be ready to draw the sword in its defence. The North German Confederation will espouse the cause of Prussia, and the German provinces of the Rhine will not be obtained without a desperate fight. Nor is Prussia unprepared. The famous officers who organized victory in the war with Austria, four years ago, have lost none of their skill; nor have the Prussian soldiers lost the valor which crowned them with laurels at Königrätz and Sadowa. The war will be a war of giants-a war in which the judgment of Europe must be against France, and one in which Napoleon has far more to lose than his sagacious rival.

The effect of the European war upon this continent is already visible, and the balance of advantage would appear to be with the United States. It is true that forced sales of United States bonds may be made, requiring shipments of gold from this side in their payment. But there is a scarcity of provisions in France, and the deficiency must be made up in this country. It is certain, then, that the prices of provisions and breadstuffs will continue to advance so long as the war lasts. Lead, powder and other munitions of war will be in the same category. New England will have cheap cotton and the West will have dear grain - this will check the outflow of gold, and may even set the current in this direction. Only the South will suffer. Food, which she is forced to buy, advances rapidly in price; and cotton, which she has to sell, slides down with ominous reg-

however, in the general disability bill, al-Our Pendleton correspondent, who gives a cheering account of the progress of the the laws, are not affiliated Republicans, and Reform movement in that section, writes the relief of General Butler is a further indithat the people are very anxious to hear cation of the adoption, by the Congressional Judge Carpenter and General Butler at Penmajority, of a policy far more liberal and dleton. We have no doubt that an effort just than that of the past four years. What, will be made to gratify this desire. The after all, are the demands of the South! Only that the Southern people, upon the more our candidates meet the people, foot platform of equal rights and obedience to the to foot and face to face, the more of staunch Constitution, be allowed to elect to office supporters will they undoubtedly have.

> THE Greenville Enterprise thinks it a pity that Governor Scott declines to meet Judge Carpenter on the stump, because the people ought to have a fair opportunity of comparing the two men, to hear from them what measures they advocate and condemn. The Enterprise urges men of all classes and parties to turn out and hear Carpenter and Butler on the 25th.

Boarding.

BOARD WANTED FOR A MAN AND his wife. Will furnish their own room.
Terms not to exceed \$10 or \$12 per week for both.
Address B. M., at this office, stating terms, etc. cannot be had while every citizen of South

FEW FAMILIES AND SINGLE GEN-A TLEMEN, also Day Boarders, can be ac-commodated on reasonable terms at northeast corner of Wentworth and Glebe streets.

BOARD WANTED ON SULLIVAN'S ISL. MAND.—A gentleman desires Board in a Private Family or otherwise. Address OOEAN. at DAILY NEWS office, stating terms, &c. may 30

Lost and Sound.

T OST AND FOUND AGAIN.-IF YOU have lost snything, make it known to the public through this column. The rate for twenty words or less, each insertion, is 26 cents, if paid in advance.

OST, ON MONDAY OR TUESDAY AF-TERNOON last, from Coming street to Cannonsboro' Bridge, a small Childs' Coral Bracelet. A suitable reward will be paid if left at 140 Coming street, opposite St. Paul's Church. july16-1*

LOST, A SLATE-COLORED PARROT, with a red tall and black beak—flew away from the St. Philip's Church Home. The finder will be rewarded by leaving the same at the inly?

OST, ON THE FIRST OF JULY. OST, ON THE FIRST one Gold Hunting Lever WATCH, Stem Winder, Matilde maker, Locle, and Gold Chain attached. A liberal reward will be given if rejuly4 turned to this office.

OST, IN KING STREET, BETWEEN Coral Beads. The finder will receive the thanks of the owner and be suitably rewarded, by leaving the same at the office of THE NEWS.

for Sale.

REAL ESTATE OR PERSONAL PRO-sale in this column, at the rate of 25 cents for twenty words or less, each insertion, if paid in advance. recognition of existing laws, organic and FOR SALE. -I HAVE ON HAND AND

For sale another supply of second-hand Sewing Machines, of various makers, which I will dispose of very cheap. Call and examine at No. 27 Queen street. J. L. LUNSFORD.

Jun21

FOR SALE, THREE FARMS, TWO TOR SALE, THREE FARMS, TWO miles from the Port Royal Railroad, in the Whilppy Swamp neighborhood. One Farm contains 375 acres, one 335 acres, and one 160 acres. *ach Farm contains one hundred acres good planting land, with two to three comfortable cabins on each; also well timbered, good range for cattle and hogs, and perfectly healthy all the seasons. For particulars apply to K. D. H., Barnwell Village.

TO PRINTERS .- FOR SALE, A RUG-GLES'S Rotary Card and Billhead PRESS, perfect working order, and is capable of being worked at the rate of 2000 impressions per hour. Is sold to make room for a larger one. Price \$100 cash. Apply at The News Job Office. may3

WANTS OF ALL KINDS CAN BE VV made known to everybody in this column at the rate of 25 cents for twenty words or less each insertion, if paid in advance.

WANTED, EVERY ONE TO KNOW corollary of that Universal Suffrage which that all Goods are delivered free from WILSON'S GROCERY, 6-sw2 Anson and Society street the laws grant, and which, as an accomplishjuly16-sw2

Wants.

W ANTED, AT No. 22 GEORGE STREET, a WAITER. None need apply unless they can come well recommended. WANTED TO RENT, IN THE LOWER july16

part of the City, a HOUSE, containing six rooms with outbuildings and other converiences. If terms are moderate, a permanent tenant can be obtained by addressing Z, at this office.

W ANTED, A COOK AND WASHER Without children, for a small family.

Must come recommended. Apply at No. 60 Rut
led ge avenue, near Spring street. july15-2*

WANTED, BY A YOUNG MAN OF V long experience, a situation in a Grocery or Commission house. Influences an extensive Country trade, and well recommended by present employers. Can take a situation any time between 1st August and 1st October. Address Glass Box No. 515, Augusta, Ga. july15-3

WANTED, EVERY ONE NOT MEM-VV BERS of the Economical Association, to know that WILSON'S GROCERY is corner Socie-ty and Anson streets. jun8

A GENTS WANTED, TO SELL THE only really good low priced SEWING MACHINE. Sample complete to agents only \$12. From \$15 to \$200 per month and expenses paid to energetic agents, male or female. Send for circular or sample Machine, and commence canyassing your own neighborhood. Address BAKER SEWING MAOBINE CO., Cleveland, Ohie. mays-smos

Co Rent.

TO RENT, THREE STORY BRICK RESI DENCE, No. 21 Meeting street, convenient to the Battery, with fine outbuildings and every on for a large family. given immediately. For terms apply to JAMES CONNER, No. 17 Broad street. mch30 ws

TO RENT, THREE DELIGHTFUL Sleeping Rooms in King street. Apply a office. july14-thsms4* TO RENT, THE RESIDENCE No. 56 Tradd street, near Meeting, containing six square rooms, attics, double plazzas, cistern, &c. julv15-2*.

TO RENT, TWO STORY DWELLING, with every convenience for a small family at No. 71 Spring street, west of Rutledge avenue july15-3*

TO RENT, A HOUSE IN ASHTON street, west end of Spring street. For par plars apply at No. 609 King street, opposited d street. july12-5* TO RENT, ON SULLIVAN'S ISLAND.

T TWO RESIDENCES. Inquire at the office of Dr. B. A. MUOKENFUSS, King street, opposituated Green. TO RENT, STORE No. 308 KING street. Possession given immediately. Apply at the Charleston Steam Saw and Planing Mill, foot of Beaufain street.

TO RENT. THE ELIGIBLY SITUATED COTTAGE HOUSE, No. 166 Calhoun street next but one to the corner of Rutledge avenue containing four upright rooms, dressing-room and pantry, double plaz gas fixtures, cistern four-roomed kitchen, &c. Apply at corner of Calhoun street and Rutledge avenue. jun22

SULLIVAN'S ISLAND.—TO RENT, A new House on Front Beach. Apply to Ordnance Sergeant O'BRIEN, or to No. 45 Hayne street.

Bealth and Becreation.

WILLIAMSTON SPRINGS. The large and commodious Hotel at this delight

The large and commodious Hotel at this delightful watering-place has been thoroughly repaired, and fitted up with new Furniture, under the superintendence of JOHN A. MAYS, and will be opened on the 20th July, for the accommodation of visitors. No pains or expense will be spared in providing for the comfort and enjoyment of guests. With the advantage of a superior Hotel in a healthy and beautiful country, added to the curative properties of the water, and the pleasantness of this delightful village, we believe that the invalid or pleasure-seeker can find no place of the kind hereabouts where the time will be spent more profitably or agreeably. more profitably or agreeably.

The rooms are large and airy, and are so arranged as to furnish many conveniences, especially to families who do not wish to be sep-

The table will be always furnished with the best the country and cities can afford, and, i their culinary department, they would say that they have secured the services of those who can not fall to please even the most fastidious.

Complete facilities are likewise afforded fo amusement; in a word, the proprietor flatter himself that he has left nothing undone tha might afford pleasure and comfort to his guests
A few good horses and buggles will be found

RATES OF BOARD:\$ 2 50 Per Week...... Special arrangements will be made with Fami

lies at a lower rate than the above.
iuly4-1mo JOHN A. MAYS. july4-1mo WHERE TO SPEND THE SUMMER.

GLENN SPRINGS,

SPARTANBURG COUNTY, S.T.C., W. D. FOWLER, PROPRIETOR.

This delightful WATERING PLACE, unsurpassed by any in the South, is now open for the reception of Invalids and pleasure-seekers for the summer. The Billiard and Bowling Saloon, both for Ladies and Gentlemen, will be found in complete order. Rooms newly and comfortably furnished, and the tables supplied with the best the market

Stages direct from Spartanburg to Hotel same jun20-1mo day. Charges-\$35 per month.

financial.

GOLD WANTED. W. P. HALL. Brown & Co.'s Wharf. july12

W A N T E D, CITY OF CHARLESTON STOCK, by A. C. KAUFMAN, Broker, july11 No. 25 Broad street

C. KAUFMAN, A C. KAUT -No. 25 BROAD STREET, CHARLESTON, S. C.

Dealer in SP: CIE, UNCURRENT BANK NOTES Bonds, Stocks, Coupons, &c., &c.
Orders for the purchase and sale of Securities promptly executed.
Collections carefully attended to and remitted for upon day of payment, at current rates of ex-

change.
Prices Current issued weekly and forwarded gratultously to any point on application.

New York Correspondents—Messrs. Howes & Macy, Henry Clews & Co., Luther Kountze, and J. M. Weith & Arents.

HENRY H. BOODY & CO.,

BANKERS

AND

RAILWAY AGENTS. NO. 12 WALL STREET, NEW YORK,

Make Collections, pay Coupons and Dividends, Buy and Seil Governments, Railway Bonds, and other Securities on Commission. Particular attention given to the negotia

tion of Railway and other Corporate loans. N. B.-Interest allowed on deposits. New York, May 2d, 1870.

H. H. BOODY, D. A. BOODY, H. P. BOODY

Meetings.

DAN LODGE, No. 93, L O. B. B.—THE ar Meeting will be held at the usual acc. Candidates will be punctual in By order of the President.

DAVID BEUTSCHNER, Secretary.

Insurance.

THE SOUTHERN LIFE INSURANCE COMPANY.

GENERAL GORDON'S REPORT TO THE STOCK HOLDERS, PUBLISHED IN ACCORDANCE

WITH RESOLUTION OF THE BOARD OF DI-RECTORS. The following is the report of General John B.

Gordon, President of the Southern Life insurance Company, of which Mr. S. Y. Tupper is the Agent

To the Board of Directors and Stockholders of the Southern Life Insurance Company of the Atlanta Department: The success of this Department, since our last an-

SCHOOL PENS: We are offering to teachers an excellent and cheap Steel Pen. They are manufactured expressly for us. Inquire for Fogartie's School Pen.

We are selling good Note and Letter Papers and Envelopes, at very low prices. nual meeting, furnishes ground for sincere con-gratulations. When the Department was organ-ized, two years ago, an indisposition to patronize Southern institutions of this character was painful with the July number commences a new volume of the MAGAZINES. Now is the time to Southern institutions of this character was paintify manifest. The too successful efforts of adversurers to delude the people into the support of institutions claiming to be Southern; but controlled by men not identified with this section—indeed, almost without habitation and devoid of capital or

men not identified with this section—indeed, almost without habitation and devoid of capital or character, had very naturally excited among the masses a distrust of every kindred enterprise. The people were without faith in the stability of Southern organizations, and hence it required much labor to convince the public that the Southern Life was worthy of confidence.

As this confidence increased, and the business of the company began to attract the attention of Northern organizations, a series of attacks upon this institution followed, by Northern agents and Northern journals, which for malignity, virulence and utter want of truth, have rarely been equalled in the history of journalism in this country. Nothing which envy could invent or sectional blas suggest was left untried to destroy publice confidence in this Pioneer Southern Company, and check its rapidly increasing business. These attacks, however, were promptly answered, and their want of truth, and the spirit in which they were conceived, exposed, so that the very absurdity of many of these representations became apparent to the country, and inured rather to our benefit than disadvantage.

These are some of the difficulties with which the Sonthern Life has been compelled to contend, and which I have thought best to bring to your notice, that you might the better appreciate the grounds of my congratulations upon the handsome success the company has attained.

It will appear by the Secretary's Report that since June, 1869, the number of applications received is 2140—insuring \$8,121,200—the gross premiums amounting to nearly \$342,000. The actual gross receipts of the Company in this Department, since its organization, amount to the handsome sum of \$372,405 48. Of this amount \$124,658 22,consists of loans to policy holders, secured by Hen upon the policies, \$164,177 81 has been paid A STOREHOUSE OF STORIES; edited by the author of "The Hier of Radcliffe, \$1.50.

The English edition of "The Caged Lion;" by Miss Yonge, fully illustrated, \$1.75.

Feathers for Arrows, or Illustrations from my Note Book; by Spurgeon, \$1.50.

The Population of an Old Pear Tree, or Stories of Insect Life; from the French of Van Banyssel, edited by Miss Yonge, with Illustrations by Becker, \$1.75.

Becker, \$1 75.
The Arts of Writing, Reading and Speaking; by
Ed. W. Cox, \$1 50. Ed. W. Cox, \$1 50.

Our New Vicar by the Rev. J. S. B. Monsell, LL. D., Dean of Egham, fourth edition, \$1 50.

The Farm of Aptonga; a story of the times of S. Cyprian; by Rev. J. M. Neale, 75c.

The Path on Earth to the Gate of Heaven; essays of counsel and encouragement for the Christian life of the present day; by Rev. Fred. Arnold, Oxford, \$1 75.

some som of \$372,405 48. Of this amount \$124,656 22 consists of loans to polloy holders, secured by llen upon the policies. \$154,177 81 has been paid in expenses, losses, &c., leaving a net balance to the credit of the Company over and above all expenses, losses, &c., of over \$90,000, which has been invested in bonds, short loans, &c., as will particularly appear in the Secretary's Report.

When it is remembered that this Department is now but two years old, and that very lew Companies in the United States have been able to report any surprise the first and second years of their ex-England a Huntred Teas Ago, by Lyto, \$250.

The Glant Olties of Bushan, and Syrias Holy Places: by Rev. F. L. Porter, A. M., \$150.

Health by Good Living; by Doctor Hall, editor of "Hall's Journal of Health." As there can be no "Good Living" without a good appetite, how to get this great bleasing without money and without price, necessarily, is pointed out, and it is hoped-in very clear and plain terms, \$150. any surplus the first and second years of their existence, many not only exhausting all receipts, but seriously impairing the but seriously impairing their capital, it will be apparent that our success is truly gratifying. And in this estimate of prosperity, no account whatever is taken of the more prosperous Memphis Department.

phis Department.
If we consider the entire organization, and take as authority the Spectator of New York, a standard Insurance journal, it will appear that of 84 leading Life Insurance Companies of the United States, the Southern Life stands: number 28, as to the amount of premiums taken in the last year; number 24, as to number of policies issued; number 34, as to amount of insurance in force; number 3 as to ratio of increase over 1868; and, in ratio of assets to liabilities, it is the LARGEST

The importance and significance of these last The importance and significance of these last two items can scarcely be over-estimated, in view of the absurd-attacks hitherto made upon us.

We may anticipate, at no distant day, the abandonment of Life Insurance by one or two Southern and some Northern Companies, in consequence of a want of a sufficient capital pard up. But with its entire capital paid in cash, its prosperity and ratio of increase, rarely equalied in this country, and ratio of assets to liabilities larger than any company in the United States but one, we may with entire truth claim that the "Southern Life" offers greater inducements to our people than any company seeking their patronage.

our people may be asked, this handsome showing by a company only doing business in the Southern States, particularly as to amount of business and ratio of assets to liabilities? The solution is

1. In the patriotic disposition of our people to

1. In the partonic disposition of our joint to be sound.

2. In the care with which risks are assumed.

3. And mainly, in the great economy with which the Company is managed, and as an evit dence of this important fact, I need only mention that it pays list agents a very low rate of commissions a compared to other organizations—some of our best agents having been offered by Northern companies double the commission paid by the Southern Life.

The Company, then, is both strong and prosperous, and only remains for its Directors, Stock-

ous, and only remains for its Directors, Stock-holders and Policyholders, to make a united ef-fort in its behalf to make it not only a source of pride to our people, but a most potent agent in securing the material prosperity of our prostrate section, by checking the drainage of its surplus

capital.
The South's struggle for the supremacy of the The South's struggle for the supremacy of the Constitution lawing failed, and the control of her political affairs denied her people, what higher ambition is left the Southern patriot than to advance, by his name and influence, the purposes of an institution, which is now contributing, and must in future contribute still more largely, to his section's material independence.

Respectfully submitted,

J. B. GORDON, President,

Atlanta Dep't Southern Life Insurance Co.

Atlanta, Ga., June 8, 1870.

After hearing the above report, the meeting proceeded to an election of Directors to serve for the ensuing year, when the following gentlemen were elected : J. B. Gordon, A. Austell, E. W. Holland, J. H. Cal'away, and H. V. M. Miller, Atlanta, Ga.; Wade Hampton, Columbia, S. C.; C. H. Phinizy, Augusta, Ga.; D. E. Butler Madison, Ga. ; B. J. Smith, Cuthbert, Ga. ; A. H. Colquitt, Newton, Baker County, Ga.; B. C. Yancey, Athens, Ga.; Wm. Johnson, Charlotte, N. C.; B. L. Willingham, Allendale, S. C.; W. A. Caldwell, Greensboro, N. C.; Robt. Thomas, Athens, Ga.; R. H. Cowan, and D. R. Murchison, Wilmington, N. C.; F. J. Pelzer, Charleston, S. C.; D. G. Fowle and W. R. Cox. Raleigh, N. C.

Dissolutions of Copartnership.

NOTICE.-THE COPARTNERSHIP heretofore existing between MICHAEL STOREN & M. GOLDSMITH, under the firm of STOREN & GOLDSMITH, in the HIDE and TALLOW business, was dissolved on 1st inst., by mutual consent. The undersigned will carry on the business hereafter on his own account. july9-s2* MICHAEL STOREN.

Remards.

FIFTY DOLLARS REWARD.—STOLEN from the 22 Mile House, on July 2d a dark from the 22 Mile House, on July 2d, a dark Bay Mare Mule, white spot on back, and a yellow Horse Mule. The above reward will be given for their delivery. GEO, P. WHALEY. july14-thstu3*

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